

INTERACTIVE FINANCIAL SERVICES LIMITED

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Respected Sir/Madam,

Subject: Submission of un-audited financial result for the quarter ended and half year ended on 30th September, 2019.


We are herewith submitting the un-audited financial result along with Limited Review Report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and half year ended on 30th September, 2019.

Kindly receive the same and update your records.

Thanking You,

Date: 14/11/2019
Place: Ahmedabad

For, Interactive Financials Service Limited


Mr. Kishor Vekariya
Director
DIN: 07622663

INTERACTIVE FINANCIAL SERVICES LIMITED

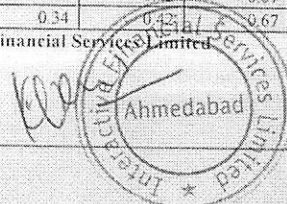
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30.09.2019

| Sr. No. | Particulars | (Rs. in Lakhs) | | | | | |
|---------|---|--------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|-----------------------|
| | | Quarter ended 30.09.2019 | Quarter ended 30.06.2019 | Quarter ended 30.09.2018 | Six months ended 30.09.2019 | Six months ended 30.09.2018 | Year ended 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Revenue from Operations | 17.02 | 8.96 | 108.79 | 25.97 | 203.83 | 411.62 |
| | Other Income | 2.36 | 6.52 | 2.08 | 8.87 | 3.97 | 16.95 |
| I | Total Revenue (I+II) | 19.37 | 15.48 | 110.87 | 34.85 | 207.80 | 428.57 |
| II | Expenses | | | | | | |
| | Cost of Materials consumed | - | - | - | - | - | - |
| | Purchase of Stock-in-Trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - | - | - |
| | Employee benefits expenses | 3.28 | 2.09 | 74.55 | 5.37 | 145.39 | 274.76 |
| | Finance Costs | 0.02 | 0.01 | 0.61 | 0.04 | 1.18 | 1.24 |
| | Depreciation and amortisation expenses | 0.07 | 0.07 | 0.07 | 0.15 | 0.15 | 0.30 |
| | Other Expenses | 9.30 | 4.29 | 19.80 | 13.59 | 32.73 | 46.68 |
| | Total Expenses | 12.67 | 6.47 | 95.04 | 19.14 | 179.46 | 322.98 |
| III | Profit/(Loss) before exceptional items and tax (I - II) | 6.70 | 9.01 | 15.83 | 15.71 | 28.34 | 105.58 |
| IV | Exceptional Items | - | - | - | - | - | - |
| V | Profit/(Loss) before tax (III - IV) | 6.70 | 9.01 | 15.83 | 15.71 | 28.34 | 105.58 |
| VI | Tax Expense | | | | | | |
| | a) Current tax | 2.35 | 1.10 | 6.37 | 3.44 | 9.11 | 27.62 |
| | b) Deferred tax | (0.44) | (0.08) | (0.73) | (0.52) | (0.97) | (0.62) |
| | c) Excess/(Short) Provision Of Earlier Years | - | - | - | - | - | (2.30) |
| | | 1.91 | 1.01 | 5.64 | 2.92 | 8.14 | 24.70 |
| VII | Net Profit/(Loss) from ordinary activities after tax (V - VI) | 4.79 | 7.99 | 10.19 | 12.79 | 20.20 | 80.89 |
| VIII | Net Profit/(Loss) from discontinued operations before tax | - | - | - | - | - | - |
| IX | Tax Expense of discontinued operations | - | - | - | - | - | - |
| X | Net Profit/(Loss) from discontinued operations after tax (VIII - IX) | - | - | - | - | - | - |
| XI | Net Profit/(Loss) for the period after tax (VII + X) | 4.79 | 7.99 | 10.19 | 12.79 | 20.20 | 80.89 |
| XII | Other Comprehensive Income / (Expenses) - (Net of Tax) | (9.07) | (3.38) | (48.57) | (12.45) | (92.68) | (171.66) |
| XIII | Total Comprehensive Income (XI + XII) | (4.28) | 4.61 | (38.38) | 0.34 | (72.48) | (90.78) |
| XIV | Total Comprehensive Income attributable to: | | | | | | |
| | a) Owner | | | | | | |
| | b) Non-controlling Interest | | | | | | |
| XV | Paid-up Equity Share Capital (Face Value of Rs.10 each) | 301.31 | 301.31 | 301.31 | 301.31 | 301.31 | 301.31 |
| XVI | Earning per equity share (for continuing operation) | | | | | | |
| | (a) Basic(Rs.) | 0.16 | 0.27 | 0.34 | 0.42 | 0.67 | 2.68 |
| | (b) Diluted(Rs.) | 0.16 | 0.27 | 0.34 | 0.42 | 0.67 | 2.68 |
| XVI | Earning per equity share (for discontinued operation) | | | | | | |
| XVII | EPS (for discontinue & continuing operation) | | | | | | |
| | (a) Basic(Rs.) | 0.16 | 0.27 | 0.34 | 0.42 | 0.67 | 2.68 |
| | (b) Diluted(Rs.) | 0.16 | 0.27 | 0.34 | 0.42 | 0.67 | 2.68 |

Date :-14.11.2019
Place :-Ahmedabad

For, Interactive Financial Services Limited

Kishor P. Vekariya
Director
DIN : 07622663



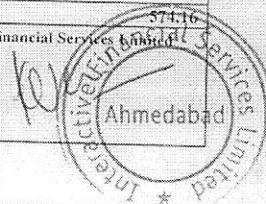
INTERACTIVE FINANCIAL SERVICES LIMITED

| Statement of Assets and Liabilities | | (Rs. in Lakhs) | |
|--|------------------|------------------|---------------|
| Particulars | As At 30.09.2019 | As At 31.03.2019 | |
| | Unaudited | Unaudited | Audited |
| ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 2.32 | | 2.47 |
| (b) Capital work-in-progress | - | | - |
| (c) Goodwill | - | | - |
| (d) Other intangible assets | - | | - |
| (e) Financial assets | | | |
| i. Investments | 400.08 | | 411.05 |
| ii. Loans | 24.96 | | 24.05 |
| iii. Others | - | | - |
| (f) Deferred tax assets (Net) | 18.40 | | 19.94 |
| (f) Other non-current assets | 18.43 | | 20.47 |
| Total non-current assets | 464.19 | | 477.99 |
| Current assets | | | |
| (a) Inventories | - | | - |
| (b) Financial assets | | | |
| i. Investments | - | | - |
| ii. Trade receivables | 2.69 | | 34.03 |
| iii. Cash and cash equivalents | 23.99 | | 7.81 |
| iv. Bank balances other than (iii) above | 20.67 | | 20.67 |
| v. Loans | 30.92 | | 29.28 |
| vi. Others | - | | - |
| (c) Current tax Assets (Net) | 2.26 | | 2.06 |
| (d) Other current assets | 3.42 | | 2.32 |
| Total current assets | 83.94 | | 96.17 |
| Total assets | 548.14 | | 574.16 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 301.31 | | 301.31 |
| (b) Other equity | 237.08 | | 240.24 |
| | 538.39 | | 541.55 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| (a) Financial Liabilities | | | |
| i. Borrowings | - | | - |
| ii. Trade Payables | - | | - |
| iii. Other financial liabilities | - | | - |
| (b) Provisions | 0.37 | | 0.37 |
| (c) Deferred tax liabilities (Net) | - | | - |
| (d) Other non-current liabilities | - | | - |
| Total non-current liabilities | 0.37 | | 0.37 |
| Current liabilities | | | |
| (a) Financial liabilities | | | |
| i. Borrowings | - | | - |
| ii. Trade payables | 3.03 | | 8.86 |
| (b) Other current liabilities | 6.35 | | 23.38 |
| (c) Current Tax Liabilities (Net) | - | | - |
| Total current liabilities | 9.38 | | 32.24 |
| Total liabilities | 9.75 | | 32.61 |
| Total equity and liabilities | 548.14 | | 574.16 |

Date :-14.11.2019
Place :-Ahmedabad

For, Interactive Financial Services Limited

Kishor P. Vekariya
Director
DIN : 07622663



A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad - 380009., Gujarat, India.
CIN: L65910GJ1994PLC023393, Ph. No. +91-79-2658-1240
www.ifinservices.com, info@ifinservices.com

INTERACTIVE FINANCIAL SERVICES LIMITED

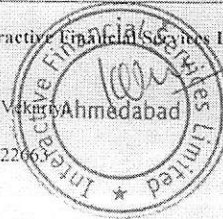
NOTES:

| 1 | The above results were reviewed by the audit committee and approved at the meeting of the Board of Directors of the company held on November 14, 2019. The statutory auditors have expressed an unqualified opinion. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------|---|-------------|-----------------------------|-----------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|-----------|-----------|-----------|-----------|-----------|---------|--------------|------|-----|-----|-----|-----|-----|---------------------|-------|------|--------|-------|--------|--------|--------------|---------------|-------------|---------------|--------------|---------------|---------------|
| 2 | The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Effective April 01, 2019, the Company has adopted modified retrospective approach as per para C8(C)(ii) of Ind AS 116 -Leases to its leases, using cumulative effect method. There is no impact on adoption of the standard on these financial results as the Company does not have any lease transaction. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | The Company is primarily engaged in providing high end of software implementation and revenue cycle enhancement consulting services within the healthcare domain globally, a single reportable Segment. The revenue from sale based on geographical areas are as below: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 40%;">Particulars</th> <th style="width: 10%;">Quarter ended 30.09.2019</th> <th style="width: 10%;">Quarter ended 30.06.2019</th> <th style="width: 10%;">Quarter ended 30.09.2018</th> <th style="width: 10%;">Six months ended 30.09.2019</th> <th style="width: 10%;">Six months ended 30.09.2018</th> <th style="width: 10%;">Year ended 31.03.2019</th> </tr> <tr> <th>Unaudited</th> <th>Unaudited</th> <th>Unaudited</th> <th>Unaudited</th> <th>Unaudited</th> <th>Audited</th> </tr> </thead> <tbody> <tr> <td>Within India</td> <td style="text-align: right;">6.45</td> <td style="text-align: right;">Nil</td> <td style="text-align: right;">Nil</td> <td style="text-align: right;">Nil</td> <td style="text-align: right;">Nil</td> <td style="text-align: right;">Nil</td> </tr> <tr> <td>Outside India - USA</td> <td style="text-align: right;">10.57</td> <td style="text-align: right;">8.96</td> <td style="text-align: right;">108.79</td> <td style="text-align: right;">25.97</td> <td style="text-align: right;">203.83</td> <td style="text-align: right;">411.62</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">-17.02</td> <td style="text-align: right;">8.96</td> <td style="text-align: right;">108.79</td> <td style="text-align: right;">25.97</td> <td style="text-align: right;">203.83</td> <td style="text-align: right;">411.62</td> </tr> </tbody> </table> | Particulars | Quarter ended 30.09.2019 | Quarter ended 30.06.2019 | Quarter ended 30.09.2018 | Six months ended 30.09.2019 | Six months ended 30.09.2018 | Year ended 31.03.2019 | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Within India | 6.45 | Nil | Nil | Nil | Nil | Nil | Outside India - USA | 10.57 | 8.96 | 108.79 | 25.97 | 203.83 | 411.62 | Total | -17.02 | 8.96 | 108.79 | 25.97 | 203.83 | 411.62 |
| Particulars | Quarter ended 30.09.2019 | | Quarter ended 30.06.2019 | Quarter ended 30.09.2018 | Six months ended 30.09.2019 | Six months ended 30.09.2018 | Year ended 31.03.2019 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Within India | 6.45 | Nil | Nil | Nil | Nil | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Outside India - USA | 10.57 | 8.96 | 108.79 | 25.97 | 203.83 | 411.62 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | -17.02 | 8.96 | 108.79 | 25.97 | 203.83 | 411.62 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | The company has a single customer based in USA to whom all Export sales are made and a single customer based in India to whom all Domestic sales are made. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period. The figures for the quarter ended September 30, 2019 and September 30, 2018 are the balancing figures between unaudited results for the six months ended and the published unaudited figures upto the end of First quarter of the relevant financial year, which were subjected to limited review. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Tax expenses for the quarter and six months ended 30th September, 2019 reflects changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to Company. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Date -14.11.2019
Place :-Ahmedabad

For, Interactive Financial Services Limited

Kishor P. Vekari
Director
DIN : 07622663



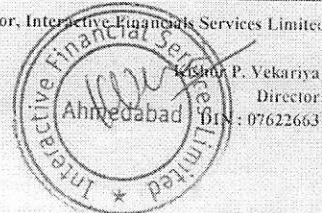
INTERACTIVE FINANCIAL SERVICES LIMITED

Cash Flow Statement for the Six months ended on 30th September, 2019

| Particulars | [Amount in Lakhs] | |
|--|---|---|
| | Six months ended 30.09.2019 (Unaudited) | Six months ended 30.09.2018 (Unaudited) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before taxation and extraordinary items | 15.71 | 28.34 |
| Adjustment for :- | | |
| Depreciation and Amortization | 0.15 | 0.15 |
| Provision for Gratuity | - | 0.90 |
| Short Term Capital Loss | - | 1.23 |
| Loss on fair value of Investments (MF) | 2.04 | 1.88 |
| Loss on forward contract booking | - | 2.86 |
| Foreign Exchange Rate Fluctuation | - | 3.82 |
| Finance Costs | 0.04 | 1.18 |
| sub-total | 2.23 | 12.02 |
| Short Term Capital Gain | 0.01 | - |
| Long Term Capital Gain | 5.12 | - |
| Foreign Exchange Rate Fluctuation | 0.20 | - |
| Dividend Income | - | 0.92 |
| Interest income | 3.74 | 3.04 |
| | (6.84) | 8.05 |
| Operating Profit before working capital changes | 8.86 | 36.40 |
| Change in working Capital : | | |
| Adjustment for Decrease (Increase) in operating assets | | |
| Trade receivables | 31.34 | - |
| Other Current Assets | (1.10) | (1.25) |
| Other Non-current Assets | 2.21 | (3.30) |
| Fixed Deposits Having Maturity of More than Three Months | - | (20.04) |
| Adjustment for (Decrease) Increase in operating liabilities | | |
| Trade payables | (5.83) | 42.07 |
| Other current liabilities | (17.18) | 7.95 |
| Non current provision | - | - |
| Cash Generated from Operations | 18.30 | 61.82 |
| Direct tax Paid | 3.66 | 8.94 |
| Cash Flow before extraordinary items | 14.65 | 52.88 |
| Net cash from Operating Activities | 14.65 | 52.88 |
| B. NET CASH FLOW FROM INVESTMENT ACTIVITIES | | |
| Increase / (Decrease) in Current Investments | (4.96) | (118.96) |
| Current - financial loans received back | (1.64) | 14.13 |
| Short Term Capital Gain | 0.01 | (1.23) |
| Short Term Capital Loss | 5.12 | - |
| Dividend Income | - | 0.92 |
| Interest income | 3.74 | 3.04 |
| Net Cash from Investment Activities | 2.28 | (102.09) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Finance Cost Expense | (0.04) | (1.18) |
| Foreign Exchange Rate Fluctuation | 0.20 | (3.82) |
| Non Current - financial loans | (0.90) | (0.84) |
| Current - financial loans | - | 1.01 |
| Net Cash from financing activities | (0.75) | (4.84) |
| NET INCREASE /(-) DECREASE IN CASH AND CASH EQUIVALENTS | 16.18 | (54.05) |
| OPENING BALANCE IN CASH AND CASH EQUIVALENTS | 7.81 | 61.84 |
| CLOSING BALANCE IN CASH AND CASH EQUIVALENTS | 23.99 | 7.79 |

For, Interactive Financial Services Limited

Date :-14.11.2019
Place :-Ahmedabad



A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad – 380009., Gujarat, India.

CIN: L65910GJ1994PLC023393, Ph. No. +91-79-2658-1240

www.ifinservices.com, info@ifinservices.com



KPND & Co.
(Chartered Accountants)

44, Ground floor, Shree Naman Plaza,
S.V Road, Kandivali (W), Mumbai - 400067.

Email id : tokpndandco@gmail.com
Telephone No : 022-28056291

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Interactive Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of INTERACTIVE FINANCIAL SERVICES LIMITED (The Company) for the quarter and six months ended 30th September, 2019 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPND & Co.
Chartered Accountants
Firm Registration No. 133861W



Ketan Poojara
Partner

Membership No. 143643
UDIN: 19146343AAAAEL4712

Ahmedabad, 14th November, 2019